

REDDITCH BOROUGH COUNCIL

AUDIT, GOVERNANCE & STANDARDS COMMITTEE Date:27/07/2020

Informing the audit risk assessment for Redditch Borough Council 2019/20

Relevant Portfolio Holder	Councillor David Thain
Portfolio Holder Consulted	Yes
Relevant Head of Service	Jayne Pickering – Exec Director Finance and Resources
Ward(s) Affected	All Wards
Ward Councillor(s) Consulted	No
Key Decision / Non-Key Decision	Non–Key Decision

1. SUMMARY OF PROPOSALS

- 1.1 For Grant Thornton to update the audit and governance committee about the audit risk assessment for Redditch Borough Council for 2019/20.

2. RECOMMENDATIONS

- 2.1 **The Committee is asked to note the report as included in Appendix 1.**

3. KEY ISSUES

Financial Implications

- 3.1 There are no financial implications arising from this report.

Legal Implications

- 3.2 The Council has a statutory responsibility to comply with financial regulations.

Service / Operational Implications

- 3.3 This report is designed to contribute towards effective communication between the Council's external auditors, Grant Thornton and the Council's Audit, Governance and Standards Committee. The report covers some important areas of the auditor risk assessment where Grant Thornton are required to make inquiries of the Audit, Governance and Standards Committee under auditing standards.

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- 3.4 It covers areas such as fraud, laws and regulations and the concept of the council being a going concern as well as the considerations corresponding to these areas and the management responses to questions raised in these areas.

Customer / Equalities and Diversity Implications

- 3.5 There are no implications arising out of this report.

4. RISK MANAGEMENT

- 4.1 As part of all audit work the auditors undertake a risk assessment to ensure that adequate controls are in place within the Council so reliance can be placed on internal systems.

5. APPENDICES

Appendix 1 - Grant Thornton Report

6. BACKGROUND PAPERS

None

7. KEY

N/A

AUTHOR OF REPORT

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